

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

January 14, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, January 14, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:17 a.m.

COMMITTEE MEMBERS PRESENT

Mayor Billy D'Aquila – Chairman
Mr. David Rabalais – Vice Chairman
Ms. Mary Adams – Secretary/ Treasurer
Mr. Guy Cormier
Mr. Mack Dellafosse
Mayor David Camardelle

COMMITTEE MEMBER ABSENT

Mr. Jim Holland

ADVISORY COMMITTEE PRESENT

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Mayor David Butler, II

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Melanie Harvey – Government Consultants
Gordon King – Government Consultants
Tommy Hessburg – Butler Snow Law Firm

MINUTES:

Minutes of the LCDA Executive Committee meeting of December 10, 2020 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Billy D'Aquila asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of December 10, 2020 was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of December 31, 2020 the LCDA had earned 98% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the December 31, 2020 budget report was made by Mr. Guy Cormier, seconded by Mr. David Rabalais and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT: No new projects submitted.

TECHNICAL AMENDMENT:

Chairwoman Adams explained the Development Committee was presented with a Technical amendment request for the Calcasieu Parish School Recovery Revenue Bonds, Series 2020. Ms. Adams explained the technical request would change the Trustee to Regions Bank and employ Dunlap Fiore Law Firm as Issuer Counsel. Mr. Mack Dellafosse recused himself and abstained from voting. A motion to accept the technical amendment request was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and with no opposition the motion carried.

FINAL APPROVAL REQUEST:

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for December 2020. Mr. Carlos provided the Executive Committee with a project pipeline and closed deal list to review all projects closed in 2020. A motion to approve the Director's report was made by Ms. Mary Adams, seconded by Mayor David Camardelle and without objection the motion carried.

Advisory Comment: No Advisory Comment

PUBLIC COMMENT:

Chairman Billy D'Aquila asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Ms. Mary Adams and with no opposition the motion carried.



Billy D'Aquila
Chairman